

350 BLEECKER STREET APARTMENT CORPORATION
350 Bleecker Street
New York, New York 10014

January 19, 2006

TO: Stockholders of 350 BLEECKER STREET APARTMENT CORPORATION
RE: **PERSONAL INCOME TAX INFORMATION FOR 2005**

Pursuant to the provisions of Section 216 of the Internal Revenue Code, a tenant stockholder of a cooperative housing corporation is entitled to an itemized deduction for a proportionate share of interest and real estate taxes paid or accrued by the housing corporation.

These deductions are available only if you itemize deductions on your personal income tax return. If you owned your shares for less than the period shown above, you must prorate your deductions, otherwise multiply the number of shares owned by you, as indicated on your stock certificate by the amount per share stated below.

***If you have received any real estate tax abatements such as the New York City Co-op and Condo Tax Abatement, School Tax Relief (STAR), Veterans Exemption, Senior Citizen Exemption or the NYC \$400 Real Estate Tax Rebate, you must reduce your gross real estate tax deduction by those amounts.**

If you have any questions, please consult your tax advisor, we cannot provide tax advice to individual shareholders.

For the calendar year 2005, your **Per Share** deductions are:

INTEREST \$ 13.4448 per share

***REAL ESTATE TAX/GROSS** \$ 25.2363 per share

Please retain this for future reference.